

**FEDERAL RESERVE BANK  
OF NEW YORK**

[ Circular No. 10247 ]  
July 1, 1988 ]

**Appointment of First Vice President**

*To All Depository Institutions, and Others Concerned,  
in the Second Federal Reserve District:*

JAMES H. OLTMAN, formerly Executive Vice President and Special Counsel of this Bank, has been appointed First Vice President and Chief Administrative Officer, effective July 1, 1988, by the Board of Directors of this Bank, with the approval of the Board of Governors of the Federal Reserve System. He succeeds THOMAS M. TIMLEN, who elected early retirement.

E. GERALD CORRIGAN,  
*President.*